

KANWAKA TOWNSHIP
DOUGLAS COUNTY, KANSAS

FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018
AND

INDEPENDENT AUDITORS' REPORTS

Gregg A. Neis CPA

CERTIFIED PUBLIC ACCOUNTANT

KANWAKA TOWNSHIP
DOUGLAS COUNTY, KANSAS
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INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

December 6, 2019

Board of Trustees
Kanwaka Township, Douglas County, Kansas

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Kanwaka Township, Douglas County, Kansas as of and for the year ended December 31, 2018, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Kanwaka Township, Douglas County, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a regulatory basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Kanwaka Township, Douglas County, Kansas as of December 31, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Kanwaka Township, Douglas County, Kansas as of December 31, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory Required Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

I also previously audited in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Kanwaka Township, Douglas County, Kansas, as of and for the year ended December 31, 2018 not presented herein), and issued my report thereon dated June 29, 2018, which contained an unmodified opinion on the basis financial statement. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration web address <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2017 actual columns (2017 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, for the year ended December 31, 2018 (Schedule 2 as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statement. The 2017 comparative information was subjected to the auditing procedures applied in the audit of the 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statement or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2017 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2017, on the basis of accounting described in Note 1.



Gregg A. Neis CPA

KANWAKA TOWNSHIP
DOUGLAS COUNTY, KANSAS

Summary of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis
For the Year Ended December 31, 2018

Funds	Beginning Unencumbered Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General	\$ 9,249		\$ 550,868	\$ 542,361	\$ 17,756	\$ -	\$ 17,756
Special Revenue Funds							
Special Machinery Reserve	82,574	-	78	-	82,652	-	82,652
Fire Contribution Reserve	16,357	-	2,686	-	19,043		19,043
Total Reporting Entity	<u>\$ 108,180</u>	<u>\$ -</u>	<u>\$ 553,632</u>	<u>\$ 542,361</u>	<u>\$ 119,451</u>	<u>\$ -</u>	<u>\$ 119,451</u>
Composition of Cash							
							\$ 122,050
							<u>2,599</u>
						Total Cash	<u>\$ 119,451</u>

Central Bank of the Midwest, Lawrence, Kansas
Checking accounts
Less outstanding checks

The accompanying notes to financial statements are an integral part of this statement.

KANWAKA TOWNSHIP
DOUGLAS COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2018

NOTE 1 - Summary of Significant Accounting Policies

Financial Reporting Entity

Kanwaka Township, Douglas County, Kansas, (the Township) is a municipal corporation governed by an elected three member Board of Trustees. The regulatory financial statement presents all funds over which the Board of Trustees exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The Township has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Township to use the regulatory basis of accounting.

Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts (except as noted), cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, buildings and equipment owned by the Township are not presented in the financial statements. Also, long-term debt such as general obligation bonds, temporary notes and compensated absences are not presented in the financial statements. Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase, as required by state statutes.

KANWAKA TOWNSHIP
DOUGLAS COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2018

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the Township:

Governmental Funds

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Fund - to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted by law or administrative action to expenditure for specific purposes.

Deposits and Investments

Deposits

K.S. A. 9-1401 establishes the depositories which may be used by the Township. The statute requires banks eligible to hold Township's funds have a main or branch bank in the county in which the Township is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A.9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Township has no other policies that would further limit interest rate risk.

Investments. K.S. A. 12-1675 limits the Township's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Township has no investment policy that would further limit its investment choices.

Concentration of credit risk State statutes place no limit on the amount the Township may invest in any one issuer as long as the investments are adequately secured under K.S.A.9-1402 and 9-1405.

Custodial credit risk- deposits. Custodial credit risk is the risk that in event of a bank failure, the Township's deposits in financial institutions to be entirely covered by federal depository insurance(FDIC) or collateral held under a joint custody receipt issued by a bank within the State of Kansas, the federal reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured December 31, 2018.

KANWAKA TOWNSHIP
DOUGLAS COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2018

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

At December 31, 2018 the carrying amount of the Township's deposits, was \$119,145. The bank balance was \$122,050. The bank balance was held at one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by FDIC insurance.

Custodial credit risk- investments. For an investment, this is the risk that, in the event of the failure the issuer or counterparty, the Township, will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), debt service funds, and enterprise funds. Although directory rather than mandatory, the statutes provide the following sequence and timetable in the adoption of the legal operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the current year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the Township for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

KANWAKA TOWNSHIP
DOUGLAS COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS

For the Year Ended December 31, 2018

NOTE 1 - SUMMARY OF ACCOUNTING POLICIES – Continued

A legal operating budget is not required for capital projects funds, agency funds and the following special purpose funds:

Special Machinery Reserve Fund
Fire Contributions Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulation, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - LONG TERM DEBT

The following schedule shows the changes in long-term debt and related maturities.

Issue and Date	Interest Rate	Original Amount	Balance 1/1/2018	Additions	Principal Payments	Balance 12/31/2018	Interest Paid
Capital Leases Fire Tanker Truck 9/289/2017	1.80%	<u>281,113</u>	<u>281,113</u>	<u>0</u>	<u>52,928</u>	<u>228,185</u>	<u>8,489</u>
		<u>\$ 281,113</u>	<u>\$ 281,113</u>	<u>\$, 0</u>	<u>\$ 52,928</u>	<u>\$ 228,185</u>	<u>\$ 8,489</u>

Maturity Schedule

	Principal Due	Interest Due
2019	54,526	6,891
2020	56,173	5,245
2021	57,869	3,548
2022	<u>59,617</u>	<u>1,800</u>
	<u>\$ 228,185</u>	<u>\$ 17,484</u>

NOTE 3- DEFINED BENEFIT PENSION PLAN

Kanwaka Township participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing KPERS (611 South Kansas Avenue; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

KANWAKA TOWNSHIP
DOUGLAS COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2018

NOTE 3- DEFINED BENEFIT PENSION PLAN -Continued

Contributions K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structure and contribution rates depending on whether the employee is a KPERS 1 KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.39% for the fiscal year ended December 31, 2018. The Township employer contributions to KPERS for the year ending December 31, 2018, were \$10,280 equal to the statutory required contributions for the year.

Net Pension Liability: At December 31, 2018, the Township's proportionate share of the collective net pension liability reported by KPERS was \$ 84,410. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The Township's proportion of the net pension liability was based on the ratio of the Township's contribution to KPERS relative to the total employer and non-employer contributions of the Local subgroup of KPERS. Since the KMMAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements. The complete actuarial valuation report may be obtained from the web site of KPERS at the following link www.kpers.org.

NOTE 4 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Finance-Related Legal and Contractual Provisions

Management was not aware of statutory violations.

Risk Management

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance during the past fiscal year.

KANWAKA TOWNSHIP
DOUGLAS COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2018

NOTE 5 – SUBSEQUENT EVENTS

The Township has evaluated subsequent events through December 6, 2019, the date which the financial statements were available to be issued. The Township had plans to construct a building on some property next to the road shop for approximately \$100,000 in 2019 and paid a deposit of \$35,000 towards the construction of the building in 2018. The Kansas Statute KSA 80-104 requires a township to get voter approval to build a building. The Township will hold a special election August 2020 to get approval for construction the building.

KANWAKA TOWNSHIP
DOUGLAS COUNTY, KANSAS

Summary of Expenditures - Actual and Budget
For the Year Ended December 31, 2018

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Favorable (Unfavorable)</u>
Governmental Type Funds:					
General	\$ 545,385	\$ -	\$ 545,385	\$ 542,361	\$ 3,024

See independent auditor's report on the required supplementary information.

KANWAKA TOWNSHIP
DOUGLAS COUNTY, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis

For the year ended December 31, 2018
(With Comparative Actual Amounts for the Year Ended December 31, 2017)

	Prior Year Actual	Actual	Budget	Variance- Favorable (Unfavorable)
Receipts				
Douglas County Treasurer				
Ad Valorem Property Taxes	\$ 437,409	\$ 451,579	\$ 463,687	\$ (12,108)
Delinquent Property Tax	5,485	12,914	-	12,914
Motor Vehicle Taxes	48,839	53,039	49,761	3,278
Recreational Vehicle Taxes	920	993	898	95
16/20 Motor Vehicle Taxes	479	558	447	111
Watercraft	1,436	1,908	1,147	761
Special City County Highway - Gas Tax	21,437	22,543	21,010	1,533
Flood Control	1,271	1,318	1,000	318
Other Commercial Vehicle	1,978	1,995	1,200	795
Equipment Sales	25,605	-	-	-
Township Hall Rent Reimbursement	275	1,227	-	1,227
Reimbursement/Refunds	2,328	2,614	5,000	(2,386)
Interest on Idle Funds	193	180	-	180
Total Receipts	<u>\$ 547,655</u>	<u>\$ 550,868</u>	<u>\$ 544,150</u>	<u>\$ 6,718</u>
Expenditures				
Per Diem Officer Meetings	\$ 14,400	\$ 14,400	\$ 15,000	\$ 600
Wages	110,540	116,662	135,000	18,338
Employee Benefits	29,173	30,130	9,500	(20,630)
Equipment	136,415	40,847	68,085	27,238
Capital Expense Fire Equipment Lease	-	61,417	-	(61,417)
Capital Expense Building	-	52,654	-	(52,654)
Building Expense	20,128	11,950	115,000	103,050
Utilities and Office	10,179	21,427	13,400	(8,027)
Insurance	26,845	27,860	37,000	9,140
Supplies and Repairs	92,935	71,435	27,900	(43,535)
Fuel	9,825	11,487	7,500	(3,987)
Hired Services	9,700	9,800	11,500	1,700
Communications	5,624	7,332	6,000	(1,332)
Road Materials	45,815	32,831	69,000	36,169
Road Dust Control	26,974	31,954	30,500	(1,454)
Training	115	175	-	(175)
Operating Transfers Out	-	-	-	-
Total Legal Expenditures	538,668	542,361	545,385	3,024
Adjustment for Qualifying Budget Credits	-	-	-	-
Total Expenditures	<u>\$ 538,668</u>	<u>\$ 542,361</u>	<u>\$ 545,385</u>	<u>\$ 3,024</u>
Receipts Over (Under) Expenditures	<u>8,987</u>	<u>\$ 8,507</u>		<u>\$ 9,742</u>
Unencumbered Cash Balance - Beginning	262	9,249		
Prior Year Cancelled Encumbrance				
Unencumbered Cash Balance - Ending	<u>\$ 9,249</u>	<u>\$ 17,756</u>		

See independent auditor's report on the required supplementary information.

KANWAKA TOWNSHIP
DOUGLAS COUNTY, KANSAS
SPECIAL MACHINERY and FIRE CONTRIBUTION RESERVE

Schedule of Receipts and Expenditures – Actual*

Regulatory Basis

For the year ended December 31, 2018

(With Comparative Actual Amounts for the Year Ended December 31, 2017)

	Prior Year Actual	Current Year Actual
Special Machinery Reserve		
Receipts		
Interest on Idle Funds	\$ 82	\$ 78
Total Receipts	<u>82</u>	<u>78</u>
Expenditures		
Equipment		
Road Materials		
Capital Improvements		
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	<u>82</u>	<u>78</u>
Other Financing Sources (Uses)		
Operating transfers in		
Total other financing sources (uses)	<u>-</u>	<u>-</u>
Receipts and Other Sources Over (Under)		
Expenditures and Other Uses	82	78
Unencumbered Cash Balance - Beginning	<u>82,492</u>	<u>82,574</u>
Unencumbered Cash Balance - Ending	<u>\$ 82,574</u>	<u>\$ 82,652</u>
<i>*This fund is not required to be budgeted.</i>		
Fire Contribution Reserve		
Receipts		
Interest on Idle Funds	\$ 12	\$ 16
Equipment Grant		-
Contributions/Reimbursements	5,915	2,670
Total Receipts	<u>5,927</u>	<u>2,686</u>
Expenditures		
Equipment	-	-
Capital Improvements	-	-
Total Expenditures	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	<u>5,927</u>	<u>2,686</u>
Other Financing Sources (Uses)		
Operating transfers in		
Total other financing sources (uses)	<u>-</u>	<u>-</u>
Receipts and Other Sources Over (Under)		
Expenditures and Other Uses	5,927	2,686
Unencumbered Cash Balance - Beginning	<u>10,430</u>	<u>16,357</u>
Unencumbered Cash Balance - Ending	<u>\$ 16,357</u>	<u>\$ 19,043</u>
<i>*This fund is not required to be budgeted.</i>		

See independent auditor's report on the required supplementary information.